

Exhibit E

**REDACTED VERSION OF
DOCUMENT SOUGHT TO BE
SEALED**

From: Sheree Chang (shereechang@apple.com)
To: Matt Fischer (matt.fischer@apple.com)
CC: Erin Polgreen (polgreen@apple.com), Alston Cheek (alston@apple.com)
BCC:
Subject: Fwd: Follow up
Attachments:
Sent: 06/08/2018 01:14:34 AM 0000 (GMT)

Matt,

As expected, Match Group is now officially following up the topic of revenue share, which they raised at dinner a few weeks ago. How would you like us to respond to this? I'm happy to work with Sean to craft a response stating that our commission structure will remain at 30%. Since Match shares data and best practices with Netflix, I suspect the current tests are responsible for this topic being raised again.

In regards to the other topics raised, Erin can provide them with an update on IAP reconciliation and Alston can work with them on 2 factor authentication. Also as an FYI, Erin will be meeting with Tinder in LA on Monday regarding some other operational issues.

Begin forwarded message:

From: Adrian Ong <Adrian.Ong@match.com>
Subject: Follow up
Date: June 7, 2018 at 4:11:21 PM PDT
To: "shereechang@apple.com" <shereechang@apple.com>

Hi Sheree

Pleasure to meet you and the team in Cuper no and my team looks forward to working with you all.

I wanted to follow up on several topics that we touched on during our mee ng / dinner:

- IAP reconcilia on
 - We need to ensure we have a way to reconcile the transac ons we see our end and payments you make to us
 - As discussed, our figures from Apple for just our Tinder business can be off as much as ~\$1M at any me during the year which is a concern
 - According to Erin, this is brought up frequently by other partners
 - Can we iden fy next steps and dates to ensure we are seeing trac on on this? FYI We do not have this issue on Android
- Rev share
 - As discussed over dinner and per our presenta on, we drove [REDACTED] in rev share revenue for Apple, up [REDACTED] and we expect to con nue our solid growth
 - § Apple drove minimal new discovery [REDACTED] while the majority were users organically looking for our apps [REDACTED]
 - § Our new product features such as Tinder Gold drove subscriber growth resul ng in the app shoo ng up the top grossing charts to #1 outside of games last year
 - § Therefore, while we understand the value of the pla orm historically, we are the ones driving the YoY growth and incremental value add - not Apple (i.e. this wasn't from increased phone sales or features you offered) while your pla orm reaps the benefit. This feels somewhat one-sided.
 - Da ng as a category is episodic
 - § The average subscriber stays only 4-5 months

- § As a top grossing partner, we never are able to take advantage of the 15% rev share since the intent of our apps is to actually have people meet and leave our apps
- § Other top grossing partners such as our colleagues at Netflix have an average subscriber length of 43 months, which means their average rev share works out to be approximately 18% - much closer to the 15% than the 30% commissions we pay
- Channel opportunities
 - § Historically, Tinder grew up as an app first business and never had their own payment system. Therefore, they had no choice but to utilize IAP on both iOS and Android. Late last year, Tinder launched an internal web product and its own payment system.
 - § None of the Match Group brands utilize IAP on Android except for Tinder – however this is likely to change
 - § Therefore looking forward at channels, user acquisition and conversion – Apple becomes the only business that charges 30% and the least aggressive since 30% ROI just to break-even is a high hurdle to cross (either from a conversion and/or retention perspective) relative to our other platform opportunities. In the spirit of a true and effective partnership, we should be utilizing your platform and driving growth based purely on its effectiveness – rather than because we have to and/or looking at other channels due to your legacy rules around the 30% and ROI impact. All of this would lead to more app downloads and growth.
 - § Being in the payments space for a very long time, we also know that the 30% rate is arbitrary since i) we know that other categories are not forced to use IAP and ii) the cost of accepting payments is only <2-5%
- I don't know if you've already discussed the above with Mark during our discussion at dinner, but I'd like to get the dialogue going about potentially modifying our rev share given that we're a top grossing partner and especially because of the episodic nature of our business. I'd like to propose that the dating category and/or other similar episodic categories are either a) included in the exclusion list (since our subscribers are with us for such a short period of time + this may be easier since an exclusion list already exists for physical goods, etc) or b) we define a separate category for dating that is able to take advantage of the 15% immediately due to the short term and episodic nature of our businesses
- 2-factor Authentication (new topic)
 - Does Apple have a solution for 2-factor authentication for its apps? We're looking at introducing this functionality for several of our brands.
 - I spoke to an old colleague who now works at Hilton and they informed me about Business Chat via Messages. Is it possible and/or do some apps use Business Chat for 2FA or do you have an alternative solution? The other option is obviously to engage a third party like a Nexmo or Twilio.

I look forward to collaborating with you and the team on this partnership and these are the large ticket items on the top of my mind right now. As I mentioned during our meeting, we could have an extremely beneficial relationship where we share best practices and work together to drive growth for both our businesses. I believe we can provide a lot of value given that we've been running subscription / recurring / auto-renewal businesses for longer than almost any digital goods + services business out there today and so whether it's around payment / conversion optimization to retention to auto-renewal best practices, we can assist.

Look forward to hearing from you and I propose we get something on the calendar to touch base at least once a month.

Best,
-AO

Adrian Ong
SVP, Operations
match group

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